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ANI integrated IPO opens on Thursday

Chennai, Nov 8: ANI integrated Services engaged in the business of Engineering services will be launching its SME initial public offering which is scheduled to open tomorrow and closes on Nov 10, with a price band of Rs.100 per Equity Share of face value of Rs. 10 each.

Initial Public Issue of 25,65,600 equity shares of face value of Rs.10 each of ANI Integrated Services Limited for cash at a price of Rs. 100/- per equity share aggregating

to Rs. 2565.60 lakhs consisting of a Fresh Issue of 16,87,200 Equity Shares of face value of Rs.10 each for cash at a price of Rs. 100/- per Equity Share aggregating to Rs. 1687.20 lakhs and 8,78,400 Equity Shares aggregating to Rs. 878.40 lakhs through an Offer for Sale by Navin Nandkumar Korpe, Anita Korpe, Akshay Korpe and Kedar Korpe of which 1,34,400 Equity Shares of face value of Rs. 10.00 each for a cash price of Rs.

100/- per equity share, aggregating to Rs. 134.40 lakhs will be reserved for subscription by Market Maker.

The issue less the market maker reservation portion i.e. issue of up to 24,31,200 Equity Shares of face value of Rs. 10.00 each at an issue price of Rs. 100/- per equity share aggregating to Rs. 2431.20 lakhs. Hem Securities Limited is the Lead Managers and the Registrar to the Issue is Bigshare Services Private Limited.