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HDFC Standard IPO subscribed 4.9 times

OUR BUREAU

Chennai, November 9

The ₹8,695-crore initial public offering of HDFC Standard Life Insurance Company was subscribed 4.88 times on the last day of bidding on Thursday.

The IPO received bids for 1.07 crore shares against the issue size of 21.97 lakh shares, according to data available with the exchanges. HDFC Standard Life on Monday had raised ₹2,322 crore from anchor in-

vestors, including several sovereign funds. The price band for the offer is fixed at ₹275-290 a share.

The public issue comprises sale of 1,91,246,050 equity shares, amounting to 9.55 per cent stake, by HDFC, and up to 1,08,581,768 shares, or 5.42 per cent, holding by Standard Life Mauritius.

ANI Integrated

Meanwhile, the SME public issue of ANI Integrated Ser-

vices has been subscribed 9.14 times (second day) on Thursday, as per data available on the NSE.

The issue received bids for 2.34 crore shares against the IPO size of 25.66 lakh shares.

The reserved category of retail investors was oversubscribed 17.94 times and high networth individuals' portion by 1.21 times.

The IPO of ANI Integrated Services will close on November 10.