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ANI Integrated SME IPO opens on Nov 8

OUR BUREAU

Chennai, November 2

Mumbai-based ANI Integrated Services, engaged in the business of engineering services, will be launching its SME initial public offering on November 8, at ₹100 a share.

The ₹25.656-crore IPO will close on November 10.

The IPO consists of a fresh issue of 16.872 lakh shares of face value ₹10 each and an offer-for-sale of 8.784 lakh shares by Navin Nandkumar Korpe, Anita Korpe, Akshay Korpe and Kedar Korpe (selling shareholders and promoters).

The issue will constitute 26.48 per cent of the post-issue paid-up equity share capital of the company. The minimum bid lot is 1,200 equity shares.

The equity shares of ANI Integrated Services are proposed to be listed on the SME Platform of NSE.