



G W S Accounting and Bookkeeping LLC.  
Dubai, UAE  
Chartered Accountant

**Auditor's Report on Yearly Financial Statements and Year to Date Results of the Company**

To,  
Board of Directors of ANI INTEGRATED SERVICES MIDDLE EAST FZE (wholly subsidiary of an Indian Company - ANI INTEGRATED SERVICE LIMITED)

We have audited the yearly financial statements of ANI INTEGRATED SERVICES MIDDLE EAST FZE for the year ended 31<sup>st</sup> March, 2022 and the year to date results for the period 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022, attached herewith, being submitted by the Company.

These year to date financial results have been prepared from the interim financial statements, which are the responsibility of the Company's management. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements.

We have planned and performed the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). An audit includes examining, on a test basis, evidence supporting the amounts disclosed as financial results. An audit also includes assessing the accounting principles used and significant estimates made by management. We believe that our audit provides a reasonable basis for our opinion.

In our opinion and to the best of our information and according to the explanations given to us year to date results, give a true and fair view of the net profit and other financial information for the year ended 31<sup>st</sup> March, 2022 as well as the year to date results for the period from 1<sup>st</sup> April, 2021 to 31<sup>st</sup> March, 2022.

Date: 13<sup>th</sup> May, 2022  
Place: Dubai, UAE

For GWS Accounting and Bookkeeping LLC



CA Neelesh Sabnis  
Director

# ANI INTEGRATED SERVICES MIDDLE EAST FZE

A4-110, Building No. A4,  
AL Hamra Industrial Zone-FZ  
RAK, United Arab Emirates  
Emirate : Ras al-Khaimah

## Balance Sheet as at 31st March 2022

				(in AED)
	Particulars	Notes	Current Year Ended (31/03/2022)	Current Year Ended (31/03/2021)
<b>I.</b>	<b>Equity and Liabilities</b>			
<b>1</b>	<b>Shareholders' Fund</b>			
(a)	Share Capital	1.1	1,00,000	1,00,000
(b)	Reserves and Surplus	1.2	(2,20,693)	(81,282)
(c)	Money Received against Share Warrants			
<b>2</b>	Share Application money pending allotment			
<b>3</b>	<b>Non-current Liabilities</b>			
(a)	Long - term borrowings	2	4,70,400	4,17,944
(b)	Deferred Tax Liabilities (Net)			
(c)	Other Long Term Liabilities			
(d)	Long-term provisions			
<b>4</b>	<b>Current Liabilities</b>			
(a)	Short-term borrowings		-	-
(b)	<b>Trade Payables</b> (A) total outstanding dues of micro enterprises and small enterprises; and (B) total outstanding dues of creditors other than micro enterprises and small enterprises	3	92,394	50,470
(c)	Other Current Liabilities	4	5,21,496	5,48,197
(d)	Short-term provisions		-	-
	<b>Total</b>		<b>9,63,596</b>	<b>10,35,329</b>
<b>II</b>	<b>Assets</b>			
	<b>Non-current Assets</b>			
<b>1 (a)</b>	<b>Fixed Assets</b>			
(i)	Tangible Assets		-	-
(ii)	Intangible Assets		-	-
(iii)	Capital Work-in-progress		-	-
(iv)	Intangible Assets under development			
(b)	Non-current Investments		-	-
(c)	Deferred Tax Assets (Net)		-	-
(d)	Long - term Loans and Advances		-	-
(e)	Other Non-current Assets			
<b>2</b>	<b>Current Assets</b>			
(a)	Current Investments			
(b)	Inventories			
(c)	Trade Recievables	5	4,73,301	4,95,424
(d)	Cash and Cash Equivalent	6	35,442	52,997
(e)	Short-term Loans and Advances	7	4,43,236	4,86,908
(f)	Other Current Assets	8	11,618	-
	<b>Total</b>		<b>9,63,596</b>	<b>10,35,329</b>

Date: 13th May 2022

For GWS Accounting and Book Keeping LLC

CA Neelesh Sabnis  
Director



For and Behalf of the Board of Directors

Mr. Navin Korpe  
Manager  
Place : Thane



**ANI INTEGRATED SERVICES MIDDLE EAST FZE**

A4-110, Building No. A4,  
AL Hamra Industrial Zone-FZ  
RAK, United Arab Emirates  
Emirate : Ras al-Khaimah

Financial Statement for the year ended 31st March 2022				
			(in AED)	
	Particulars	Notes	1-04-2021 to 31-03-2022	1-04-2020 to 31-03-2021
I	Revenue from Operations	9	1,45,016	2,34,034
II	Other Income		-	-
III	<b>Total Revenue (I +II)</b>		<b>1,45,016</b>	<b>2,34,034</b>
IV	<b>Expenses</b>			
1	Cost of Materials Consumed		-	-
2	Purchase of Stock-in Trade			
3	Changes in inventories of finished goods work-in-progress and Stock-in-Trade			
4	Employee benefits expense	10	30,844	6,000
5	Finance costs	11	64,189	87,310
6	Depreciation and amortization expense		-	-
7	Other Expenses	12	1,89,394	3,14,700
	<b>Total expenses</b>		<b>2,84,428</b>	<b>4,08,010</b>
V	<b>Profit before exceptional and extraordinary items and tax (III - IV)</b>		<b>(1,39,411)</b>	<b>(1,73,976)</b>
VI	Exceptional items		-	-
VII	<b>Profit before extraordinary items and tax (V - VI)</b>		<b>(1,39,411)</b>	<b>(1,73,976)</b>
VIII	Extraordinary items		-	-
IX	<b>Profit before tax (VII- VIII)</b>		<b>(1,39,411)</b>	<b>(1,73,976)</b>
	<b>Tax expense:</b>			
X	(1) Current tax		-	-
	(2) Deferred tax		-	-
XI	<b>Profit (Loss) for the period from continuing operations (IX-X)</b>		<b>(1,39,411)</b>	<b>(1,73,976)</b>
XII	Profit/(loss) from discontinuing operations		-	-
XIII	Tax expense of discontinuing operations		-	-
XIV	<b>Profit/(loss) from Discontinuing operations (after tax) (XII-XIII)</b>		<b>-</b>	<b>-</b>
XV	<b>Profit (Loss) for the period (XI + XIV)</b>		<b>(1,39,411)</b>	<b>(1,73,976)</b>

Date: 13th May 2022

For GWS Accounting and Book Keeping LLC

*N Sabnis*

CA Neelesh Sabnis  
Director



For and Behalf of the Board of  
Directors

*Mr. Navin Korpe*

Mr. Navin Korpe  
Manager  
Place : Thane

ANI INTEGRATED SERVICES MIDDLE EAST FZE  
Notes to Accounts

1 . Share Capital  
1 . 1 Authorized, Issued, Subscribed and Paidup share capital

Particulars	as at 31-03-2022		as at 31-03-2021	
	No. of Shares	Amount(In AED)	No. of Shares	Amount(In AED)
Authorised Share Capital				
Equity Shares of 1000 AED each	100	1,00,000	100	1,00,000
Total	100	1,00,000	100	1,00,000
Subscribed and fully paid				
Equity Shares of 1000 AED each	100	1,00,000	100	1,00,000
Total	100	1,00,000	100	1,00,000
Total	100	1,00,000	100	1,00,000

# ANI INTEGRATED SERVICES MIDDLE EAST FZE

## Notes to Accounts

### 1.2. Reserves and Surplus

Particulars	as at 31-03-2022	as at 31-03-2021
<b>Surplus in the statement of profit and loss account</b>		
Balance as at the beginning of the year	(81,282)	92,695
(+) Net profit/(Net loss) for the Current Year	(1,39,411)	(1,73,976)
(+) Net profit/(Net loss) for Depreciation	-	-
(+) Excess Provision of earlier year written off	-	-
(-) Transfer to Equity Shares for Bonus Issue	-	-
<b>Balances as at the end of the Year</b>	<b>(2,20,693)</b>	<b>(81,282)</b>
<b>Total</b>	<b>(2,20,693)</b>	<b>(81,282)</b>

### 2. Long Term Borrowings

Particulars	as at 31-03-2022	as at 31-03-2021
<b>Unsecured</b>		
Loan from Parent Company	4,70,400	4,17,944
From Banks	-	-
<b>Total</b>	<b>4,70,400</b>	<b>4,17,944</b>

### 3. Trade Payables

Particulars	as at 31-03-2022	as at 31-03-2021
Sundry Creditors	92,394	50,470
<b>Total</b>	<b>92,394</b>	<b>50,470</b>

### 4. Other Current Liabilities

Particulars	as at 31-03-2022	as at 31-03-2021
<b>Provisions</b>		
Duties and Taxes	(1,548)	(673)
Audit Fees Payable	-	6,000
Other Payables	7,381	27,208
Advance from Debtors	5,15,662	5,15,662
<b>Total</b>	<b>5,21,496</b>	<b>5,48,197</b>

**5 Trade Receivables**

Particulars	as at 31-03-2022	as at 31-03-2021
<b>Outstanding for less than 6 months from the due date</b>		
Unsecured, considered good	19,237	1,04,928
<b>Outstanding for more than 6 months from the due date</b>		
Unsecured, considered good	4,54,064	3,90,496
	4,73,301	4,95,424
	-	-
	-	-
<b>Total</b>	<b>4,73,301</b>	<b>4,95,424</b>

**6 Cash and Cash Equivalents**

Particulars	as at 31-03-2022	as at 31-03-2021
<b>Balances with banks</b>		
In Current Account	11,778	29,333
Cash on hand	23,664	23,664
<b>Total</b>	<b>35,442</b>	<b>52,997</b>

**7 Short Term Loans & Advances**

Particulars	as at 31-03-2022	as at 31-03-2021
<b>Other Loans and Advances</b>		
Unsecured, considered good		
Prepaid Expenses	59,124	4,86,908
Others	3,84,112	
<b>Total</b>	<b>4,43,236</b>	<b>4,86,908</b>

**8 Other Current Assets**

Particulars	as at 31-03-2022	as at 31-03-2021
Unbilled Revenue	11,618	-
<b>Total</b>	<b>11,618</b>	<b>-</b>



**ANI INTEGRATED SERVICES MIDDLE EAST FZE**  
**Notes to Accounts**

**9. Revenue From Operations**

Particulars	for the year ended 31st March 2022	for the year ended 31st March 2021
INSPECTION INCOME	1,45,016	2,34,034
<b>Total</b>	<b>1,45,016</b>	<b>2,34,034</b>

**10. Employees Benefit**

Particulars	for the year ended 31st March 2022	for the year ended 31st March 2021
Salary & Wages	30,844	6,000
<b>Total</b>	<b>30,844</b>	<b>6,000</b>

**11. Finance Cost**

Particulars	for the year ended 31st March 2022	for the year ended 31st March 2021
Bank Charges	11,733	35,174
Interest on loan	52,456	52,136
<b>Total</b>	<b>64,189</b>	<b>87,310</b>

**12. Other Expenses**

Particulars	for the year ended 31st March 2022	for the year ended 31st March 2021
Telephone Expenses	-	4,428
Audit Fees	3,000	6,000
Inspection Fees/Charges	1,11,749	2,10,170
Professional Fees	-	12,100
Registration & License Fees	6,139	-
Rent Paid	3,050	76,750
Site Expenses	64,300	3,361
Visa Charges	-	73
Travelling Expenses	1,156	1,818
<b>Total</b>	<b>1,89,394</b>	<b>3,14,700</b>